

# **PERMIAN**

## STRATEGIC PARTNERSHIP

### What is the Permian Strategic Partnership?

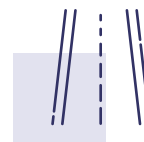
The Permian Strategic Partnership (PSP) is an unprecedented coalition of 19 energy companies that have come together to address current and future challenges surrounding the responsible development of the vast oil and natural gas resources of the Permian Basin. The PSP is working in collaboration with elected officials, local leaders, community organizations and citizens from West Texas and Southeast New Mexico to develop solutions to strengthen local communities.

In 2018, the PSP completed an initial analysis and fact-gathering stage, including a survey of local residents, which identified the most urgent needs of the region.

Based on that analysis, PSP is focused on the following five areas:



**Improved**  
schools



**Safer**  
roads



**Affordable**  
housing



**Quality**  
healthcare



**Workforce**  
development

### Permian Basin by the Numbers

Expected impact by 2025

**~50k**  
local  
new jobs

**40%**

of U.S. domestic oil production will  
come from the Permian Basin,

compared to  
**33%**  
today

**>\$10B**  
in annual severance tax,  
compared to

**~\$50B**  
yearly in oil field  
capital  
expenditure,

compared to  
**~\$40B**  
today



~**\$2B**  
in 2016, a significant increase  
in state revenue for both Texas  
and New Mexico