



PERMIAN

STRATEGIC PARTNERSHIP

What is the Permian Strategic Partnership?

The Permian Strategic Partnership (PSP) is an unprecedented coalition of 19 energy companies that have come together to address current and future challenges surrounding the responsible development of the vast oil and natural gas resources of the Permian Basin. The PSP is working in collaboration with elected officials, local leaders, community organizations and citizens from West Texas and Southeast New Mexico to develop solutions to strengthen local communities.

In 2018, the PSP completed an initial analysis and fact-gathering stage, including a survey of local residents, which identified the most urgent needs of the region.

Based on that analysis, PSP is focused on the following five areas:



Improved
schools



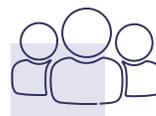
Safer
roads



Affordable
housing



Quality
healthcare



Workforce
development

Permian Basin by the Numbers

Expected impact by 2025

~50k
local
new jobs

40%

of U.S. domestic oil production will
come from the Permian Basin,

compared to
33%
today

> \$10B
in annual severance tax,
compared to

~\$50B
yearly in oil field
capital
expenditure,

compared to
~\$40B
today



~\$2B
in 2016, a significant increase
in state revenue for both Texas
and New Mexico