What is the Permian Strategic Partnership?

The Permian Strategic Partnership (PSP) is an unprecedented coalition of 19 energy companies that have come together to address current and future challenges surrounding the responsible development of the vast oil and natural gas resources of the Permian Basin. The PSP is working in collaboration with elected officials, local leaders, community organizations and citizens from West Texas and Southeast New Mexico to develop solutions to strengthen local communities.

In 2018, the PSP completed an initial analysis and fact-gathering stage, including a survey of local residents, which identified the most urgent needs of the region.

Permian Basin by the Numbers

Expected impact by 2025

- ~50k local new jobs
- ~$50B yearly in oil field capital expenditure, compared to ~$40B today
- 40% of U.S. domestic oil production will come from the Permian Basin, compared to 33% today
- >$10B in annual severance tax, compared to ~$2B in 2016, a significant increase in state revenue for both Texas and New Mexico
- Improved schools
- Safer roads
- Affordable housing
- Quality healthcare
- Workforce development
Why Education?

Education is a key area of focus for the PSP. A poll of PSP member company employees indicated that public education is the single greatest factor in evaluating a location change, and it’s equally important to families living in the Permian Basin. Children in school today will be joining the workforce of tomorrow and quality education is critical for success. Our schools must have the resources to provide the next generation with access to highly qualified teachers and a robust curriculum.

The public schools in the Permian region are experiencing extreme growth and generally perform poorly compared to other areas of the state. Research shows that student performance rises with teacher experience and quality – and declines with high teacher turnover and inconsistent school leadership. Recent initiatives are producing measurable and encouraging improvements, but there is more work to be done.

Expand and strengthen teacher talent available to Permian public school students

Improve the professional development of public school educators and leaders

 Equip school districts’ leadership with resources and partnerships

What We’re Doing

The PSP Education Committee is partnering with local school districts, educators, state and local officials, and other community organizations to advance the quality of public education across the Permian Basin.

By supporting initiatives that expand and strengthen teacher talent available to Permian public school students, improve the professional development of public school educators and leaders, and equip school districts’ leadership with resources and partnerships for enhanced strategic planning, innovation and execution, the PSP Education Committee will help accelerate improvements to deliver public schools that are among the best in Texas and Southeast New Mexico.

Questions?

For more information on the Permian Strategic Partnership and how we are working to support high-quality education in the region, please contact:

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