

November 2023 Permian Basin Races and Ballot Measures

MIDLAND COUNTY

Greenwood Bond

Proposition A

Shall the Board of Trustees of the Greenwood Independent School District be authorized to issue bonds of the District, in one or more series, in the aggregate principal amount of \$198,770,000 for the construction, renovation, acquisition and equipment of school facilities in the District (including, but not limited to, improvements to enhance safety and security), including the acquisition of land therefore, with the bonds to mature, bear interest and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable prope1ty in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

Proposition B

Shall the Board of Trustees of the Greenwood Independent School District be authorized to issue bonds of the District, in one or more series, in the aggregate principal amount of \$87,000,000 for the construction, renovation, acquisition and equipment of two multi-purpose indoor facilities, including the acquisition of land therefore, with the bonds to mature, bear interest and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

Midland ISD Bond

Shall the board of trustees (the "board") of the midland independent school district (the "district") be authorized to issue bonds of the district, in one or more series or installments, in the amount of \$1,415,400,000 for the design, construction, acquisition, rehabilitation, renovation, expansion, improvement, and equipment of school buildings in the district, including (i) two new high schools, (ii) middle school expansion, renovation and improvement, (iii) districtwide safety, security, and accessibility improvements, (iv) a new elementary school



STRATEGIC PARTNERSHIP

and (v) rehabilitation and improvement of existing facilities, which bonds shall mature, bear interest and be issued and sold in accordance with law at the time of issuance; and shall the board be authorized to levy, impose and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the district sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds, and the costs of any credit agreements (including credit agreements executed or authorized in anticipation of, in relation to, or in connection with the bonds), all as authorized by the constitution and laws of the state of Texas and the united states of America?