

SAFER ROADS

What is the Permian Strategic Partnership?

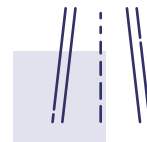
The Permian Strategic Partnership (PSP) is an unprecedented coalition of 19 energy companies that have come together to address current and future challenges surrounding the responsible development of the vast oil and natural gas resources of the Permian Basin. The PSP is working in collaboration with elected officials, local leaders, community organizations and citizens from West Texas and Southeast New Mexico to develop solutions to strengthen local communities.

In 2018, the PSP completed an initial analysis and fact-gathering stage, including a survey of local residents, which identified the most urgent needs of the region.

Based on that analysis, PSP is focused on the following five areas:



Improved
schools



Safer
roads



Affordable
housing



Quality
healthcare



Workforce
development

Permian Basin by the Numbers

Expected impact by 2025

~50k
local
new jobs

40% of U.S. domestic oil production will come from the Permian Basin,
compared to **33%** today

>\$10B
in annual severance tax,
compared to

~\$50B
yearly in oil field
capital
expenditure,

compared to
~\$40B
today



→ **~\$2B**
in 2016, a significant increase
in state revenue for both Texas
and New Mexico

Why Roads?

The unprecedented opportunity for energy production and economic development in the Permian Basin requires reliable infrastructure to be fully realized. New pressure from population growth and industry activity has resulted in damaged and dangerous roadways requiring more than \$1 billion in repair and new construction beyond current funding in the region.

To address immediate and future needs, the PSP is working to identify funding solutions for priority transportation routes and access financial support to locally driven projects that increase safety and accessibility for all residents and workers in the Permian Basin.

only **2%** of Texas' population is in the Permian Basin,

but it accounts for

11% of traffic fatalities on Texas roads.

Requiring nearly

\$3 B in repairs to improve safety and meet anticipated needs.



What We're Doing

The PSP Road Safety Committee, in collaboration with a diverse range of stakeholders, is identifying road infrastructure initiatives that can be accelerated through the power of public-private partnerships. Member companies of the PSP are committed to the success of the region, and they know that reliable infrastructure is a key foundation for that success. Addressing safety and volume concerns with realistic and innovative solutions will benefit citizens and businesses alike.

By enhancing access to real-time data and setting both short-term and long-term goals, the PSP Road Safety Committee will complement the work being done at the local, state and federal levels to address our shared infrastructure challenges.

Questions?

For more information on the Permian Strategic Partnership and how we are working to support high-quality roads in the region, please contact:

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